

ARITHMETIC (Q 1, PAPER 1)

2007

- 1 (a) Convert 164 miles to kilometres, taking 5 miles to be equal to 8 kilometres.
- (b) €8500 was invested for 2 years at compound interest.
- (i) The rate of interest for the first year was 4%.
Find the amount of the investment at the end of the first year.
- (ii) The amount of the investment at the end of the second year was €9237.80.
Find the rate of interest for the second year.
- (c) The table shows the hours Alan worked over four days.

Day	Thursday	Friday	Saturday	Sunday
Hours worked	9	9	9.5	h

Alan's basic rate of pay is €15.60 per hour.
He is paid one and a half times the basic rate for work on Saturday and Sunday.

- (i) Calculate Alan's total pay for Thursday, Friday and Saturday.
- (ii) Alan was paid a total of €702 for the four days' work.
Find h , the number of hours Alan worked on Sunday.

SOLUTION

1 (a)

If one quantity is **DIRECTLY PROPORTIONAL** to another, then if you multiply or divide one quantity by a number you must do the same to the other quantity.

Convert 164 miles to kilometres, taking 5 miles to be equal to 8 kilometres.

$$5 \text{ miles} = 8 \text{ km}$$

$$1 \text{ mile} = \frac{8}{5} \text{ km}$$

$$164 \text{ miles} = \frac{8}{5} \times 164 = 262.4 \text{ km}$$

- 1 (b) (i)** If the sum of money P is invested for n years at the rate per annum of $R\%$ which remains unchanged for each year then the amount at the end of n years is:

$$A = P \left(1 + \frac{R}{100} \right)^n \dots\dots \textcircled{3}$$

Year 1:

$$P = \text{€}8,500$$

$$n = 1$$

$$R = 4$$

$$A = ?$$

$$A = P \left(1 + \frac{R}{100} \right)^n = 8500 \left(1 + \frac{4}{100} \right)^1 = \text{€}8,840$$

1 (b) (ii)

Year 2:

$$P = \text{€}8,840$$

$$n = 1$$

$$R = ?$$

$$A = \text{€}9237.80$$

$$A = P \left(1 + \frac{R}{100} \right)^n \Rightarrow 9237.8 = 8840 \left(1 + \frac{R}{100} \right)^1$$

$$\Rightarrow \left(1 + \frac{R}{100} \right) = \frac{9237.8}{8840} \Rightarrow 1 + \frac{R}{100} = 1.045 \Rightarrow \frac{R}{100} = 0.045$$

$$\therefore R = 4.5\%$$

1 (c)

Day	Thursday	Friday	Saturday	Sunday
Hours worked	9	9	9.5	h

Basic Rate: €15.60 per hour

Weekend rate: €15.60 × 1.5 = €23.40

1 (c) (i) Number of hours worked on Thursday and Friday at the basic rate: 18 hours

Number of hours worked on Saturday at the weekend rate: 9.5 hours

Pay for these 3 days = 18 × €15.60 + 9.5 × €23.40 = €503.10

1 (c) (ii) Total pay for 4 days = €702

Total pay for Sunday: €702 – €503.10 = €198.90

$$\therefore h \times \text{€}23.40 = \text{€}198.90 \Rightarrow h = \frac{198.90}{23.40} = 8.5 \text{ hours}$$